

TECHNICAL CALL

Market Review:

Indian markets ended a range bound session with modest gains on Friday. The Nifty closed above the 15,400 level after hitting a record high of 15,469.65 in mid-afternoon trade. Banks and financial stocks were in demand while pharma shares corrected. The barometer index, the S&P BSE Sensex, advanced 307.66 points or 0.6% at 51,422.88. The Nifty 50 index gained 97.80 points or 0.64% to 15,435.65, its record closing high level.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 15350. Any move below the same may extend the fall towards 15250-15140 mark. On the flip side 15500-15600 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 15350 and on a decisive close below expect a fall to 15250-15140 levels.



Bank Nifty

Bank Nifty faces an immediate support around 35000 level on the downside and on a decisive close below expect a fall to 34650-34250. There is an Immediate resistance at 35600-35900 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
RELIANCE, L&TFH, CANBK	TVSMOTOR, SUNPHARMA, MGL

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15435.65	15250	15350	15400	15500	15600
BANKNIFTY F	35321.8	34650	35000	35400	35600	35900
NIFTYFINSE	16310.45	16100	16200	16300	16400	16500
ADANIPTS	776.2	740.8	758.5	771.7	789.4	802.6
ASIANPAINT	2940.7	2912.6	2926.6	2945.2	2959.3	2977.9
AXISBANK	739.9	724.8	732.3	746.0	753.5	767.2
BAJAJ-AUTO	4199.5	4146.0	4172.8	4214.4	4241.1	4282.7
BAJAJFINSV	11713.2	11461.1	11587.2	11806.1	11932.1	12151.0
BAJFINANCE	5610.8	5493.1	5551.9	5651.0	5709.8	5808.9
BHARTIARTL	523.6	516.1	519.8	524.2	527.9	532.3
BPCL	471.5	461.9	466.7	473.3	478.1	484.7
BRITANNIA	3423.5	3388.5	3406.0	3427.5	3445.0	3466.5
CIPLA	934.4	921.2	927.8	937.6	944.1	953.9
COALINDIA	146.9	142.8	144.8	146.8	148.9	150.9
DIVISLAB	4120.3	4046.4	4083.3	4115.5	4152.4	4184.6
DRREDDY	5194.6	5078.2	5136.4	5208.2	5266.4	5338.2
EICHERMOT	2638.5	2574.3	2606.4	2658.2	2690.3	2742.1
GAIL	153.0	148.8	150.9	154.1	156.2	159.5
GRASIM	1465.5	1396.5	1431.0	1455.5	1490.0	1514.5
HCLTECH	942.6	930.9	936.7	943.2	949.1	955.6
HDFC	2541.4	2495.2	2518.3	2534.1	2557.1	2572.9
HDFCBANK	1503.5	1464.2	1483.8	1498.4	1518.1	1532.7
HDFCLIFE	669.0	657.1	663.0	668.7	674.7	680.4
HEROMOTOCO	2991.6	2917.0	2954.3	2993.8	3031.1	3070.7
HINDALCO	387.8	376.4	382.1	390.5	396.1	404.5
HINDUNILVR	2321.7	2299.7	2310.7	2330.4	2341.4	2361.0
ICICIBANK	643.1	626.7	634.9	647.4	655.6	668.2

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1019.4	993.5	1006.4	1016.0	1028.9	1038.5
INFY	1405.1	1387.2	1396.1	1405.1	1414.0	1423.0
IOC	109.9	106.6	108.2	110.1	111.8	113.7
ITC	212.9	210.7	211.8	212.7	213.8	214.6
JSWSTEEL	689.8	672.3	681.1	694.9	703.7	717.5
KOTAKBANK	1800.8	1762.6	1781.7	1797.3	1816.4	1832.1
LT	1478.1	1458.1	1468.1	1483.9	1493.9	1509.6
M&M	845.9	794.0	819.9	836.5	862.4	879.0
MARUTI	6970.0	6879.3	6924.7	6985.8	7031.2	7092.3
NESTLEIND	17509.4	17293.6	17401.5	17607.9	17715.8	17922.3
NTPC	109.0	106.8	107.9	109.4	110.5	112.1
ONGC	112.4	109.6	111.0	113.3	114.7	117.0
POWERGRID	225.5	220.9	223.2	227.1	229.4	233.3
RELIANCE	2094.8	1948.3	2021.5	2063.3	2136.5	2178.3
SBILIFE	976.9	963.6	970.2	978.6	985.2	993.6
SBIN	422.1	411.7	416.9	425.3	430.5	438.9
SHREECEM	27655.1	27112.5	27383.8	27811.9	28083.2	28511.3
SUNPHARMA	669.8	648.7	659.2	676.9	687.4	705.1
TATAMOTORS	318.8	311.9	315.3	319.9	323.3	327.9
TATASTEEL	1103.5	1068.7	1086.1	1114.9	1132.3	1161.0
TCS	3143.6	3096.7	3120.2	3159.1	3182.5	3221.4
TECHM	1026.3	1003.6	1014.9	1024.0	1035.3	1044.4
TITAN	1577.0	1544.9	1561.0	1586.6	1602.7	1628.3
ULTRACEMCO	6598.5	6490.3	6544.4	6639.7	6693.8	6789.1
UPL	811.7	799.6	805.7	815.1	821.1	830.5
WIPRO	538.7	529.6	534.1	537.2	541.8	544.9

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ABCAPITAL	BUY	128.6	140	122	1-2 Days	OPEN
TEXRAIL	BUY	30.4	36	28	1-2 Days	OPEN
MINDACORP	BUY	113.5	123	108	BTST	OPEN
IOC	BUY	112.70	124	107	1-2 Day	OPEN
RICOAUTO	BUY	47.2	53	44	Positional	OPEN
MANINFRA	BUY	48.2	53	46	Positional	OPEN
GPPL	BUY	106.40	120	100	1-2 Day	OPEN
NITINSPIN	BUY	118.80	130	112	1-2 Day	OPEN
KARURVYASA	BUY	58.9	65	55	Positional	OPEN
CIPLA	BUY	944	980	926	BTST	OPEN
LIBERTSHOE	BUY	145.4	160	139	1-2 Day	OPEN
ZEEL	BUY	215.4	230	207	1-2 Day	OPEN

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